

## FOR SALE: Popular Restaurant with Skilled Management

25% Profit Margin and High Levels of Repeat Customers!

### Financial Overview

**List Price:** **\$890,000**

#### Gross Sales

2022 Annualized	2021	2020
1,233,789	\$1,179,356	\$864,179

#### Cash Flow

2022 Annualized	2021	2020
\$327,085	\$289,004	\$145,195

- **Profit Margin:** 25%
- **Multiple:** 3.1

**Valuation:** 2021 Cash Flow x Multiple = Valuation  
 \$289,004 x 3.1 = \$895,912

### Assets Included in Purchase: \$132,704

**Furniture & Fixtures:** \$26,775

**Equipment:** \$105,929

*\*amounts may vary, assets may be depreciated, replacement cost, or fair market value*

### Business Information

**Year Established:** 2012

**Location:** West Omaha, Nebraska

**Service Area:** Surrounding neighborhoods and community

**Menu Items:** Gourmet bar food plus several signature items

**Lease:** \$6,136/month | 3,168 sq ft (inside) | 640 sq ft (patio)

**Reason for Selling:** Owner has another business

**Personnel:** 20; 3 FT (Managers) 17 PT (Cooks, Hosts, and Servers)

**Seller Training Period:** Dependent on buyer experience in industry

**Growth Opportunities:** Extend business hours to serve lunch | Start a second location | Allow takeout app service

**Current Owner's Responsibilities:** General oversight including handling bank deposits, marketing, and daily errands.

### Funding Example

**Purchase Price:** **\$890,000**

<b>12.5% Buyer Down Payment</b>	\$111,250
<b>12.5% Seller Financing</b>	\$111,250
<b>75% Bank Loan</b>	\$667,500

A 12.5% down payment of \$111,250 returns \$158,853 in the first year after debt payments!

### Description

This NE based restaurant has a 25% profit margin and plenty of repeat clientele. With a unique and diversified menu, known as gourmet bar food and signature meals and drinks, this restaurant is a hit in the Omaha and surround areas, even during the pandemic. Excellent marketing in the recent years has led to great success, with most weekends being standing room only. The current staff consists of 3 full-time managers, 17 part-time workers including cooks, hosts, and servers. With this established and skilled staff, the current owner only handles general management, and new ownership would easily be able to transition to being fully absentee owned! This business comes with all of the furniture and equipment needed to continue on their current growth path including a total of \$132,704 worth of assets.

With a welcoming patio, multiple TVs, and games (including Keno!) this local treasure is sure to remain successful in the years to come! Key opportunities for additional growth include expanding business to accommodate the local lunch rush (for which new staff could be hired on) and potentially opening a secondary location to meet the continually increasing local demand. This business has an excellent local reputation and is well known in the area as the place to go for specific pallet cravings.

Priced at **\$890,000**, a 12.5% down payment of \$111,250 returns \$158,853 in the first year after debt payments! With a prime location in Omaha and a growing customer base, this is not an opportunity to miss out on!