



Listing #2947R
Listing Agent: B. Dostal

Established Electrical Contractor Business

Type of Business:

This established merit-based electrical contractor business for sale in Illinois has been providing quality services to commercial, industrial and residential customers for 40 years. Services include running wiring for construction projects including 208/480 voltage and 5K/12K voltage, lighting installation and repair, energy-efficient upgrades, wiring for commercial, industrial, and residential electrical installation. The business has built a solid reputation due to their top-quality workforce known for their ability to complete jobs in a cost effective and timely manner and has a large amount of work contracted to generate reliable revenue well into 2023.

Market Opportunity:

Due to their established reputation, the business receives many referrals that keep them busy. As the business has an excellent closing rate on bids they place, Industrial business growth could occur by putting a focus on government contract opportunities. A new revenue stream could occur through adding routine service contracts for residential clients or by adding other home maintenance services. Additionally, with the significant demand for energy efficient/green lighting solutions, the business can leverage its highly trained workforce to take on more of these high margin jobs to increase profitability.

Reason for Selling:

Retirement.

Financial Statistics:

Outlined below is a snapshot of the revenue and net owner benefit.

	<u>12 Mos. 2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Revenue	\$3,846,411	\$4,489,349	\$5,521,628	\$5,922,057
N.O.B.	\$1,146,505	\$1,108,620	\$1,508,686	\$1,336,601

* Net Owner Benefit (N.O.B.) is the amount of cash generated by the business to be used at the discretion of the owner.

The Selling Price is **\$4,695,000** which includes all assets as shown on the asset list.

Disclaimer: The information contained in this document is taken from sources provided by the seller and is not warranted or guaranteed by the Broker. Its content has been approved by the Seller and is subject to corrections and /or changes.

For more information on this outstanding acquisition opportunity, please contact:

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