



Listing #2948R
Listing Agent: B. Dostal

Reputable Commercial Janitorial Services Business

Type of Business:

This reputable commercial janitorial services business has been providing high-quality cleaning services to commercial, industrial, and healthcare clients in one of Eastern Iowa's largest metro areas for more than 30 years. The business has built a solid reputation based on a top-quality workforce known for their reliability and ensuring customer expectations are always met. Employees are fully insured and bonded, and the business utilizes environmentally friendly products. Nearly all customers are on long-term/recurring contracts which provides reliable revenue for the business.

Market Opportunity:

Due to the strong reputation the business has built, it is well postured to add clients as more workforces return to the office increasing the need for cleaning services. A dedicated salesperson could increase the presence the business has established in the commercial/industrial and healthcare markets. Additionally, the business has the skilled managerial staff needed to offer new services such as kitchen hood cleaning or fire/mold remediation services.

Reason for Selling:

Retirement.

Financial Statistics:

Outlined below is a snapshot of the revenue and net owner benefit.

	<u>9 Mos. 2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Revenue	\$657,425	\$850,124	\$997,041	\$1,248,449
N.O.B.	\$191,362	\$169,925	\$222,809	\$332,137

* Net Owner Benefit (N.O.B.) is the amount of cash generated by the business to be used at the discretion of the owner.

The Selling Price is **\$798,500** which includes all assets as shown on the asset list.

Disclaimer: The information contained in this document is taken from sources provided by the seller and is not warranted or guaranteed by the Broker. Its content has been approved by the Seller and is subject to corrections and /or changes.

For more information on this outstanding acquisition opportunity, please contact:

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