

# BUSINESS BROKERS OF SAN ANTONIO

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## S480 – Home Improvement & Remodeling Business

This business is based in an affluent suburb of San Antonio and has been providing remodeling services for 20 years. Originally, the business started with a focus on kitchen and bathroom remodel but now provides complete total home renovation. Almost all of the business is from past client referrals including the very positive reviews posted on Angie's List.

The business has a considerable backlog (over \$600k) going into the 2019 year with a mixture of large and small projects. Some of these projects are client homes that were affected by the hurricane that hit the Rockport area in the Fall of 2017. The purchase of the business includes equipment estimated at \$75k in value. While there is a lease in place for a small office, the business can be relocated or could even be home based.

The owner is willing to assist the buyer with an extended transition to be negotiated and is flexible on how the transition is structured. The owner is planning on moving out of state later in the year to be closer to family.

This is structured as an asset sale and is neither an offer nor a solicitation to sell securities. Call Doug Scheiding at 210-348-8989 or email at [info@bbofsa.com](mailto:info@bbofsa.com) for more information.

PRICE		REAL ESTATE	
Asking	\$350,000	Building	240 sq ft
Assets (FFE + inv)	\$76,000	Mo. Rent Payment	\$620
Annual Receipts	\$775,000 ('18)	Lease Expiration	2019
Owner Cash Flow	\$154,000 ('18)		
OPERATION		ASSETS	
Subcontractors	Approx. 50 PT	Inventory (included)	\$1,000 est.
Office Staff	2 FT	FFE (included)	\$75,000
Payroll/Month	\$32,000		
		Location	Bexar County